

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2476
Version:	Proposed Committee Substitute 2
Request Number:	7598
Author:	Roberts (Sean)
Date:	2/18/2021
Impact:	Please see previous summary of this measure

Research Analysis

The second proposed committee substitute to HB 2476 exempts any transfer of a vehicle to any certified-disabled veteran from excise tax. The measure directs the Oklahoma Tax Commission to issue a refund to the buyer of excise tax collected by a dealer from any person who qualifies for this exemption. If the vehicle was purchased with a loan, the refund shall be issued to the lienholder, who shall deduct the refund amount from the balance due on the loan.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.